

**STATE OF NEW MEXICO
MUNICIPALITY OF CITY OF ESPAÑOLA
RESOLUTION NUMBER 2017-41
REVENUES and EXPENDITURES BUDGET ADJUSTMENT
(FISCAL YEAR 2018)**

WHEREAS, the Governing body in and for the Municipality of City of Española, State of New Mexico needs to adjust the current approved budget for fiscal year 2018, and

WHEREAS, said budget was adjusted on the basis of need and through cooperation with all user departments, elected officials and other department supervisors, and


WHEREAS, the official meetings for the review of said documents were duly advertised 72 hours prior, in compliance with the State Open Meetings act, and

WHEREAS, it is the majority opinion of this Board that the adjusted budget meets the requirements as currently determined for fiscal year 2018,


NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of City of Española, State of New Mexico hereby adopts the budget adjustments hereinabove described and attached and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

DFA FUND	FUND	FUND DESCRIPTION	TRANSFERS	REVENUES	EXPENDITURES	COMMENTS
209	209	Fire Protection Fund		\$ 5,825	\$ 5,825	Increase FY18 Rev/Exp budget by \$5.8K to account for Fire Dept Insurance Recovery Claim for Lightning Strike
101	101	General Fund		\$73,144	\$ 73,144	Increase FY18 Rev/Exp budget by \$73.1K for NMFA Refund for Espanola 1 Loan Payoff & allotting \$50,000 to General Services Building & Maintenance Line Item for unanticipated improvements to the Lucero Center Pool.

PASSED, ADOPTED AND APPROVED by the Governing Body of the City of Española this 28th day of November 2017.


Alice A. Lucero, Mayor

ATTEST:


Anna Squires, City Clerk

